



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, June 1, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,039	\$ 5,538	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	5,492	11,014	11,014	30,362
Total Operating Balance.....	\$ 9,531	\$ 16,552	\$ 16,552	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 50	\$ 50	\$ 4,662	Commodity Credit Corporation programs.....	\$ 47	\$ 47	\$ 28,573
Commodity Credit Corporation programs.....	30	30	10,274	Defense Vendor Payments (EFT).....	662	662	176,916
Customs and Certain Excise Taxes.....	117	117	20,160	Education Department programs.....	204	204	56,107
Deposits by States:				Energy Department programs.....	161	161	18,600
Supplemental Security Income.....	8	8	2,648	Federal Employees Insurance Payments.....	282	282	29,713
Unemployment.....	139	139	27,727	Fed. Highway Administration programs.....	142	142	18,557
Education Department programs.....	83	83	11,772	Federal Salaries (EFT).....	342	342	91,937
Energy Department programs.....	56	56	4,561	Food and Nutrition Service (misc).....	86	86	19,141
Estate and Gift Taxes.....	58	58	16,979	Food Stamps.....	39	39	14,704
Federal Reserve Earnings.....	420	420	12,663	GSA programs.....	345	345	12,453
Foreign Deposits, Military Sales.....	581	581	7,944	Health and Human Services Grants (misc).....	373	373	50,766
FTD's Received (Table IV).....	1,874	1,874	331,423	Housing and Urban Development programs.....	1,880	1,880	35,678
Housing and Urban Development programs.....	42	42	4,329	Interest on Treasury Securities.....	404	404	95,533
Individual Income and Employment				Justice Department programs.....	23	23	8,489
Taxes, Not Withheld.....	342	342	246,811	Labor Dept. prgrms (excl. unemployment).....	62	62	8,584
Interest recd from T&L Depositories.....	4	4	320	Medicaid.....	682	682	120,056
Justice Department programs.....	10	10	2,353	Medicare.....	6,164	6,164	218,840
Postal Service.....	457	457	66,839	NASA programs.....	27	27	8,572
Public Debt Cash Issues (Table III-B).....	10,845	10,845	3,112,341	Postal Service Money Orders and Other.....	154	154	33,840
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	3,403	3,403	2,898,106
Air Transport Security Fees.....	4	4	1,461	Social Security Benefits (EFT).....	120	120	265,737
Defense Finance & Accounting Service.....	62	62	4,988	Temporary Assistance for Needy			
Natl Railroad Retirement Inv Trust.....	120	120	601	Families (HHS).....	123	123	12,249
				Unemployment Insurance Benefits.....	176	176	22,740
				Veterans Affairs programs.....	71	71	13,600
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	3,633	3,633	32,203
				IRS Tax Refunds Business (EFT).....	110	110	13,725
				Military Active Duty Pay (EFT).....	3,183	3,183	46,456
				Military Retirement (EFT).....	2,831	2,831	25,208
				Railroad Retirement (EFT).....	699	699	6,246
				State Department.....	58	58	1,974
				Supple. Security Income Benefits (EFT).....	1,668	1,668	14,719
				Veterans Benefits (EFT).....	2,127	2,127	18,592
Total Other Deposits.....	186	186	20,947	Unclassified.....	1,246	1,246	234,627
Change in Balance of Uncollected							
Funds (closing balance \$18).....	-47	-47	21	Total, Other Withdrawals.....	15,554	15,554	551,856
Transfers from Depositories.....	14,772	14,772	1,492,921	Transfers to Depositories.....	0	0	588,296
Total Federal Reserve Account.....	30,026	30,026	5,397,694	Total Federal Reserve Account.....	31,526	31,526	5,399,642
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,250	9,250	879,754	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,772	14,772	1,492,921
(Table V).....	0	0	588,296	Total Withdrawals (excluding transfers).....	\$ 31,526	\$ 31,526	\$ 4,811,347
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -7,021	\$ -7,021	\$ -26,819
Accounts (Table V).....	9,250	9,250	1,468,050				
Total Deposits (excluding transfers).....	\$ 24,505	\$ 24,505	\$ 4,784,528				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 1, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 2,434,826
Regular Series:	\$ 0	\$ 0	\$ 2,268,640	Notes:	0	0	372,381
Cash Management Series:	10,000	10,000	176,003	Bonds:	74	74	22,050
Notes:	0	0	567,923	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	72	72	5,751	United States Savings Securities:	62	62	9,058
Federal Financing Bank:	0	0	14,246	Government Account Series:	133,506	133,506	23,416,565
Nonmarketable:				Domestic Series:	0	0	80
United States Savings Securities:				Foreign Series:	100	100	500
Cash Issue Price:	37	37	4,678	State and Local Series:	3,166	3,166	59,112
Interest Increment:	538	538	4,999	Other:	0	0	99
Government Account Series:	123,116	123,116	23,558,341				
Domestic Series:	0	0	80				
Foreign Series:	0	0	400				
State and Local Series:	819	819	98,912				
Other:	0	0	445				
Total Issues:	\$ 134,582	\$ 134,582	\$ 26,711,418	Total Redemptions:	\$ 136,909	\$ 136,909	\$ 26,314,917
				Net Change in Public Debt Outstanding:	\$ -2,326	\$ -2,326	\$ 396,501

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 134,582	\$ 134,582	\$ 26,711,418
Premium on New Issues:	0	0	839
Discount on New Issues:			
Bills (-):	11	11	16,736
Bonds and Notes (-):	0	0	1,989
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	123,116	123,116	23,556,518
Interest Increment on United States Savings Securities (-):	538	538	4,999
Inflation-Protected Securities Increment:	72	72	5,428
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 10,845	\$ 10,845	\$ 3,112,341
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 136,909	\$ 136,909	\$ 26,314,917
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	133,506	133,506	23,416,565
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 3,403	\$ 3,403	\$ 2,898,106

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,550,569	\$ 4,542,378	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings:	3,224,985	3,235,502	3,235,502	3,071,708
Total Public Debt Outstanding:	7,775,554	7,777,880	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	45,858	45,923	45,923	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,715,313	\$ 7,717,574	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 11,636	\$ 11,636	\$ 1,028,788
Individual Income Taxes:	5	5	7,122
Railroad Retirement Taxes:	21	21	3,071
Excise Taxes:	11	11	44,721
Corporation Income Taxes:	44	44	159,443
Federal Unemployment Taxes:	3	3	5,908
Estate and Gift Taxes & Misc. IRS Rcpts.:	6	6	503
Change in Balance of Unclassified Taxes:	72	72	171
Total:	\$ 11,798	\$ 11,798	\$ 1,249,728
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	66	66	25,233
Collector Depositories:	1,808	1,808	306,190
Tax and Loan Accounts:	9,250	9,250	879,754
Inter-agency Transfers:	674	674	38,550

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 29	\$ 183	\$ 3,801	\$ 11,014
Deposits:				
Taxes Received (Table IV):	12	94	9,144	9,250
Transfers to Depositories:	0	0	0	0
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	29	183	5,644	5,857
Depository Initiated:	1	9	1,904	1,915
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	7,000
Closing Balance Today:	\$ 11	\$ 84	\$ 5,397	\$ 5,492

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 5	\$ 5	\$ 211,299
Business:	142	142	31,141